



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017 (Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Year ended	
			31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
			Audited	Unaudited	Audited	Audited	Audited
1.		Income from Operations					
	a)	Net Sales / Income from Operations	3919.37	3689.69	3179.09	15024.08	13342.45
	b)	Other Operating Income	134.69	81.41	92.11	420.35	231.08
		Total Income from Operations (Net)	4054.06	3771.10	3271.20	15444.43	13573.53
2.		Expenses					
	a.	Cost of Materials Consumed	2215.99	2291.20	1737.68	8923.71	8231.38
	b.	Changes in Inventories of finished goods, work-in-process	48.57	(164.33)	(47.32)	(4.97)	(479.27)
	c.	Employee Benefits Expenses	538.24	612.83	478.38	2011.47	1674.18
	d.	Depreciation and Amortisation Expenses	70.59	70.91	65.30	279.49	215.68
	e.	Power and Fuel	192.79	206.37	205.43	812.69	774.98
	f.	Other Expenses	736.72	562.61	660.70	2539.57	2418.34
		Total Expenses	3802.90	3579.59	3100.17	14561.96	12835.29
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	251.16	191.51	171.03	882.47	738.24
4.		Other income	20.45	22.24	39.69	71.11	73.46
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	271.61	213.75	210.72	953.58	811.70
6.		Finance Costs	121.35	92.69	94.70	397.68	362.44
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	150.26	121.06	116.02	555.90	449.26
8.		Exceptional Items	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	150.26	121.06	116.02	555.90	449.26
10.		Tax Expenses (including MAT / net of earlier year provisions)	50.43	37.94	49.61	182.50	158.37
11.		Net Profit from Ordinary Activities after Tax (9-10)	99.83	83.12	66.41	373.40	290.89
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	99.83	83.12	66.41	373.40	290.89
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves				1685.68	1357.35
16.		Earnings per Share					
	a.	Basic & Diluted before extraordinary items	2.50	2.08	1.66	9.34	7.27
	b.	Basic & Diluted after extraordinary items	2.50	2.08	1.66	9.34	7.27
SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017							
SL No.	PART II	Particulars	3 Months ended			Year ended	
			31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1.		Segment Revenue					
	a)	FIBC Bags, Fabric, Yarn	3322.06	3139.36	2568.94	12763.52	10983.47
	b)	Cotton Yarn	597.31	550.33	610.15	2260.56	2358.98
		TOTAL	3919.37	3689.69	3179.09	15024.08	13342.45
2.		Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a)	FIBC Bags, Fabric, Yarn	300.44	231.51	177.03	897.84	679.33
	b)	Cotton Yarn	(28.83)	(17.76)	33.69	55.74	132.37
		TOTAL	271.61	213.75	210.72	953.58	811.70
		Less: i) Financial Charges	121.35	92.69	94.70	397.68	362.44
		Total (Profit Before Tax)	150.26	121.06	116.02	555.90	449.26
3.		Capital Employed (Segment assets - Segment Liabilities)					
	a)	FIBC Bags, Fabric, Yarn	1468.42	1383.32	1172.57	1468.42	1172.57
	b)	Cotton Yarn	617.26	647.60	584.78	617.26	584.78
		TOTAL	2085.68	2030.92	1757.35	2085.68	1757.35

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STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in Lakhs)

SL No.	Particulars	Year Ended	
		31.03.2017	31.03.2016
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	1686	1357
		2086	1757
2.	Non- current liabilities		
	(a) Long-term borrowings	1202	1406
	(b) Deferred Tax liabilities (Net)	316	248
		1518	1654
3.	Current Liabilities		
	(a) Short term borrowings	3313	3158
	(b) Trade payables	1441	1066
	(c) Other Current Liabilities	696	807
	(c) Short term provisions	411	407
		5861	5438
		9465	8849
II.	ASSETS		
		TOTAL	TOTAL
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3975	3775
	(ii) Intangible assets	1	1
	(ii) Capital work-in-progress	4	230
	(b) Non-current investments	68	63
		4048	4069
2.	Current assets		
	(a) Inventories	2048	1782
	(b) Trade receivables	1849	1398
	(c) Cash and Bank Balances	455	393
	(d) Short-term loans and advances	1065	1207
		5417	4780
		9465	8849

- Notes :**
- The above audited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 26.05.2017 respectively. The same have been audited by the Statutory Auditors of the Company.
 - The Board of Directors has recommended a final dividend of 12% on Paid up Equity capital of the company, representing Re.1.20 per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
 - Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam
Date : 26.05.2017

**R.RAMJI
MANAGING DIRECTOR**